



Town of Roddickton-Bide Arm

Policy Statement

Index	Council and Administration	Section	Business		
Title	Business Tax Exemption	Policy Number	14-02-05		
Approved Date		Effective Date		Revision Date	

PURPOSE

To provide direction on business tax for new/non-competitive businesses.

POLICY STATEMENT

The Town of Roddickton-Bide Arm recognizes the need to provide new/non-competitive businesses coming to its community with incentives and thus the ability to operate successfully without being burdened with business taxes in its first few years of operations. As a result, the Town offers the following tax incentives for new businesses:

- Year 1: 100% Business Tax Exemption
- Year 2: 80% Business Tax Exemption
- Year 3: 60% Business Tax Exemption
- Year 4: 40% Business Tax Exemption
- Year 5: Business Tax Exemption Ended

Conditions of Exemption:

The Town of Roddickton-Bide Arm will not consider a Business Tax Concession for any business that qualifies for Edge Status.

Business Tax Incentive Policy is effective at date of signing.

Business Tax Incentive Policy is for businesses that are newly established in the Town of Roddickton-Bide Arm. Each request will be considered on an individual basis by Council.

All other taxes are not considered or included in this policy and will be charged according to present day rates, such as: W/S and Property.

Businesses that are presently in Roddickton-Bide Arm will not be considered, regardless if they change ownership, names or location.

The Business Tax Incentive applies to new non-competitive businesses – any business not participating in whole or in part in any product, activity or service of any other business already established within the jurisdictional area.

The Business Tax Concession does not apply to Home Based Businesses.

REFERENCE

Approved: Motion #:

IN WITNESS WHEREOF, the policy is sealed with the Seal of the Town of Roddickton-Bide Arm.

Mayor

Town Clerk